SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 28, 2021

2. SEC Identification Number

36359

3. BIR Tax Identification No.

000-438-702-000

4. Exact name of issuer as specified in its charter

BASIC ENERGY CORPORATION

5. Province, country or other jurisdiction of incorporation

MAKATI CITY

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

UB 110 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City Postal Code 1229

8. Issuer's telephone number, including area code

(+632)-7917-8118 designated no: 3224-4383

9. Former name or former address, if changed since last report

Not applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	Γ
Common shares	4,660,267,714	

11. Indicate the item numbers reported herein

Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 13-1 - Change in Shareholdings of Directors and Principal Officers
References: SRC Rule 23 (SEC Form 23-B) and Section 13 of the Revised Disclosure Rules

Subject of the Disclosure

Change in Shareholdings of Direrctor Ramon L. Mapa

Background/Description of the Disclosure

Director Ramon Mapa sold 8,150,000 shares on May 27, 2021 at various share prices.

Name of Person	RAMON L. MAPA	
Position/Designation	DIRECTOR	

For Equity Securities

Type of Security /	Date of		Acquired (A) or posed (D)		Ownership Form Direct (D)	Nature of Indirect
Stock Symbol	Transaction	Number of Shares	(A) or (D)	Price per Share	or Indirect (I)	Beneficial Ownership
Common/BSC	May 27, 2021	150,000	D	0.81	I	lodged with stock broker
Common/BSC	May 27, 2021	4,000,000	D	0.81	I	lodged with stock broker
Common/BSC	May 27, 2021	4,000,000	D	0.80	I	lodged with stock broker

Number of Shares Owned after the Transaction

Direct	19,118,311
Indirect	2,450,000

Filed on behalf by:

Name	Angel Gahol
Designation	Corporate Secretary