SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) May 20, 2021							
2. SEC Identification Number							
36359							
3. BIR Tax Identification No.							
000-438-702-000							
4. Exact name of issuer as specified in its charter							
BASIC ENERGY CORPORATION							
5. Province, country or other jurisdiction of incorporation							
MAKATI CITY							
6. Industry Classification Code(SEC Use Only)							
 Address of principal office UB 110 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City Postal Code 1229 							
8. Issuer's telephone number, including area code							
(+632)-7917-8118 designated no: 3224-4383							
9. Former name or former address, if changed since last report							
Not applicable							
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA							
Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding							
Common shares 4,660,267,714							
11. Indicate the item numbers reported herein							
Item No. 9							

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 13-1 - Change in Shareholdings of Directors and Principal Officers References: SRC Rule 23 (SEC Form 23-B) and Section 13 of the Revised Disclosure Rules

Subject of the Disclosure

Change in Shareholdings of Director Ramon L. Mapa

Background/Description of the Disclosure

On May 20, 2021, Director Ramon L. Mapa sold 550,000 shares at price of Php 0.79

Name of Person	RAMON L. MAPA	
Position/Designation	DIRECTOR	

For Equity Securities

	Type of Security / Stock Symbol	Date of Transaction	Securities Acquired (A) or Disposed (D)			Ownership Form Direct (D)	Nature of Indirect
			Number of Shares	(A) or (D)	Price per Share	or Indirect (I)	Beneficial Ownership
	Common/BSC	May 20, 2021	550,000	D	0.79	i	lodged with stock broker

Number of Shares Owned after the Transaction

Direct	27,268,311	
Indirect	2,450,000	

Filed on behalf by:

Name	Angel Gahol	
Designation	Corporate Secretary	l