

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 3, 2025
 2. SEC Identification Number
36359
 3. BIR Tax Identification No.
000-438-702-000
 4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
 5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
 8. Issuer's telephone number, including area code
(+63) 7917-8118
 9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 14,668,643,064 |
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

PSE Disclosure Form 13-1 - Change in Shareholdings of Directors and Principal Officers *References: SRC Rule 23 (SEC Form 23-B) and Section 13 of the Revised Disclosure Rules*

Subject of the Disclosure

Change in Shareholdings of Director

Amendment 02.03.2025 - amended to include share monitoring breakdown to track and explain shareholding of Director

Background/Description of the Disclosure

This disclosure reports on the change of shares of Director OSCAR L. DE VENECIA JR. where he RECEIVED/ ACQUIRED 36,666 (direct; certificated) and 525,000 (indirect) shares by means of inheritance from the late Chairman Oscar C. de Venecia.

Amendment 02.03.2025 - Share monitoring breakdown:

Direct (Certificated) Shares as reflected in last 23-B & PSE Form 13-1 dated December 21, 2023 (Disclosure Ref. No. C08879-2023):

- 200,000 shares

Indirect Shares (lodged with broker) as reflected in last 23-B & PSE Form 13-1 dated December 21, 2023 (Disclosure Ref. No. C08879-2023):

- 46,181,330 shares

Upliftment of Indirect Shares (lodged with broker); from Scripless securities to certificated:

- 960,000 shares on December 20, 2024

- Direct (certificated) Shares increased from 200,000 to 1,160,000

- Indirect Shares reduced from 46,181,330 to 45,221,330 (as reflected and disclosed in Public Ownership Report as of 12.31.2024 Disclosure Reference No. CR00756-2025)

Note: as upliftment was not an acquisition or disposition of shares but a change in classification from scripless securities to certificated no change in overall shareholdings of the Director took place

Increase/Acquisition of Shares from Inheritance as of 02.03.2025:

- Direct (certificated) shares inherited from the estate of the late Chairman Oscar C. De Venecia - 36,666 shares

- Indirect (lodged with broker) shares inherited from the estate account of the late Chairman Oscar C. De Venecia - 525,000 shares

Total Shareholdings of Director as of current date 02.03.2025:

Direct (certificated) shares - 1,196,666

Indirect (lodged with broker) shares - 45,746,330

Name of Person	OSCAR L. DE VENECIA JR.
Position/Designation	Director

For Equity Securities

Type of Security / Stock Symbol	Date of Transaction	Securities Acquired (A) or Disposed (D)			Ownership Form Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
		Number of Shares	(A) or (D)	Price per Share		
Common/BSC	Feb 3, 2025	36,666	A	n/a	D	-
Common/BSC	Feb 3, 2025	525,000	A	n/a	I	lodged with broker

Number of Shares Owned after the Transaction

Direct	1,196,666
Indirect	45,746,330

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer