

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 27, 2022
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+63) 9917-8118
9. Former name or former address, if changed since last report
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-11 - Change in Number of Issued and Outstanding Shares

References: Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Change in number of issued and outstanding shares brought about by payment of META Corporation Public Company Limited Inc., of its subscription in BSC.

Background/Description of the Disclosure

On 15 November 2021, META Corporation Public Company Limited Inc. had paid for its subscription in the Company for 180,384,497 shares, receipt of which has been duly acknowledged by the Company through its Treasurer.

For further reference and understanding of the public on the timeline of the disclosure please refer to the attached outline narrative on the company's placement history with META.

Change(s) in Number of Issued and Outstanding Shares

Issued Shares

Type of Security /Stock Symbol	Before	After
Common Shares/BSC	14,488,258,567	14,668,643,064

Outstanding Shares

Type of Security /Stock Symbol	Before	After
Common Shares/BSC	14,488,258,567	14,668,643,064

Other Changes, if any

In percent	Before	After
Public float	24.72	24.33
Foreign Ownership level	1.12	2.33

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

Timeline Narrative of Events and Disclosures on META Subscription to BSC

October 5, 2016 - BSC signed with META (formerly known as "Vintage Engineering Public Company LTD.) a Memorandum of Agreement (MOA) where META agreed to subscribe to a total of 435,658 699 shares in BSC. (corporate disclosure number C05685-2016)

December 20, 2016 – various amendments and disclosures were subsequently made in relation to the executed MOA. In particular was the Dec 20, 2016 disclosure indicating the amendment of the MOA with regard to the long-stop date from December 31, 2016 to January 31, 2017. (corporate disclosure number C07075-2016)

February 15, 2017 – BSC disclosed that it had recently signed an Agreement for the Subscription of Shares of Stock with META for a total of 435,658 699 shares **in tranches**. (corporate disclosure number C00809-2017)

February 27, 2017 - BSC and META had signed a Subscription Agreement whereby BSC shall issue 43,565,870 shares (Tranche 1) to META with the balance of 392,092,829 shares to be covered by another subscription agreement and payments. (corporate disclosure number C01075-2017)

April 11, 2018 - BSC further issued 104,816,332 shares (Tranche 2 A) to META on February 8, 2018 which represent partial payment of Tranche 2 and was disclosed by BSC through Form 4-11. As of this date the balance of the subscription of META as per the MOA dated October 5, 2016 is 287,276,497 shares. (corporate disclosure number C02299-2018)

October 1, 2018 – BSC issued to META 106,892,000 shares (Tranche 2 B) and was disclosed by BSC through from 4-11. As of this date the balance of the subscription of META as per MOA dated October 5, 2016 is **180,384,497** shares. (corporate disclosure number C06526-2018)

October 6 & November 15, 2021 – META had fully paid for its subscription on the remaining 180,384,497 shares prompting BSC to now file the disclosure form 4-11 to reflect the change in number of issued and/or outstanding shares of the Company brought about by this event.