

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Jun 27, 2024
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**Basic Energy Corporation
BSC**

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Change in Directors of the Company

Background/Description of the Disclosure

This disclosure is made in relation to the Change in Directors (4-8) disclosure made by the Company on April 1, 2024 (Disclosure Reference No. C01859-2024) and the recent Material Information/Transaction (4-30) disclosure filed today (June 27, 2024) Results of BSC 27 June 2024 Board Meeting which makes mention of the nomination and election of Mr. Oscar S. Reyes as a Director of the Company which effectively fills-in the vacancy left when Mr. Ramon F. Villavicencio stepped down as Director and Chairman of the BSC back in April 1, 2024.

Resignation/Removal or Replacement

Name of Person	Position/ Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/ Cessation
-	-	-	-

Election or Appointment

Name of Person	Position/ Designation	Date of Appointment/ Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Oscar S. Reyes	Director	006/27/2024	006/27/2024	10,000	7,500,000	lodged with broker

Promotion or Change in Designation

Name of Person	Position/ Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

Other Relevant Information

Please refer to the a copy of the SEC Form 17C pertaining to the Nomination and Election of Mr. Oscar S. Reyes as Director of BSC. As well as a copy of Director Reye's Profile.

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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1. **27 June 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**
Address of principal office **1229** Postal Code
8. **(+632) 7917-8118**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>14,218,643,064</u>

11. Indicate the item numbers reported herein:

Item 4 - Resignation, Removal or Election of Directors or Officers

Item 9 - Other Events; Results of Board Meeting

During its regular meeting held today, the Board of Directors of Basic Energy Corporation (the "Corporation") approved the following:

1. Election of Mr. Oscar S. Reyes as director;
2. Allocation of PhP 13.6 Million for Mabini Energy Corporation (MEC), a subsidiary, in connection with MEC's Joint Development Shareholders Agreement with RENOVA Inc. for the wind energy project in Mabini, Batangas; and

3. Postponement of the 2024 Annual Stockholders' Meeting (ASM) of the Corporation from July 24, 2024 to September 18, 2024 to provide the Corporation adequate time to prepare and file the required submissions and ensure compliance with all required reports and procedures in connection with the ASM. The record date is set on August 29, 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


JANICE L. CO
Assistant Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASQUA
Compliance Officer

Date: June 27, 2024

OSCAR S. REYES, 78 years old, Filipino. He was the President and Chief Executive Officer of the Manila Electric Corporation and Chairman/Director of various Manila Electric Company Subsidiaries and Affiliates until May 31, 2019.

Mr. Reyes' other current positions are: Chairman, Pepsi Cola Products Philippines, Inc. Director of PXP Energy Corp. and Independent Director of D.M. Wenceslao & Associates Inc., Sun Life Financial Plans, Inc., Sun Life Prosperity Funds, Pioneer Life Inc., Pioneer Insurance & Surety Corporation, Pioneer Intercontinental Insurance, Philippine Dealing System Holdings Corp., Philippine Dealing & Exchange Corporation, Philippine Depository & Trust Corporation, Philippine Securities Settlement Corporation, Team Energy Corporation, among other firms.

Prior to the above positions, he served the Shell Companies in the Philippines in various capacities, including Country Chairman and concurrently President of Pilipinas Shell Petroleum Corporation, and Managing Director of Shell Philippines Exploration B.V.

He completed his Bachelor of Arts degree in Economics at the Ateneo de Manila University in 1965 (Cum Laude) and did post-graduate studies at the Ateneo Graduate School of Business, Waterloo Lutheran University in Ontario, Canada and the Harvard Business School in Boston, Mass., USA.