

Subject: ODiSy – Disclosure Status
From: no-reply@pse.com.ph (no-reply@pse.com.ph)
To: disclosure@pse.com.ph;
Date: Saturday, January 7, 2012 2:53 AM

Dear Sir/Madam:

We would like to inform you that as of JAN 06, 2012 10:53:10 AM today,

Reference Number: WLIST__2012000000446
Company Name: Basic Energy Corporation
Disclosure Subject: Certification on Compliance with Manual on Corporate Governance
Status: APPROVED

Should you need further assistance, please e-mail us at

This message contains confidential information and is intended only for the named addressee. If you are not the named addressee you should not disseminate, distribute or copy this e-mail. Please notify the sender immediately by e-mail if you have received this e-mail by mistake and delete this e-mail from your system.

E-mail transmission cannot be guaranteed to be secure or error-free as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission.

If verification is required please request a hard-copy version.

Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600



January 5, 2012

THE DISCLOSURE DEPARTMENT
2/F The Philippine Stock Exchange, Inc.
Tower 1, Makati Stock Exchange
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,



ANGEL P. GAHOL
Compliance Officer



101042012001515



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Julius N. Salustiano
Receiving Branch : SEC Head Office
Receipt Date and Time : January 04, 2012 05:32:46 PM
Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000036359
Company Name BASIC ENERGY CORPORATION
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 101042012001515
Document Type MANUAL ON CORPORATE GOVERNANCE
Document Code MCG
Period Covered January 04, 2012
No. of Days Late 0
Department CFD
Remarks Certification

CERTIFICATION

I, ANGEL P. GAHOL, of legal age, Filipino, and with office address c/o Basic Energy Corporation, 7th Flr. Basic Petroleum Corporation, 104 Carlos Palanca St., Legaspi Village, Makati City, Metro Manila, after being duly sworn to in accordance with laws, do hereby certify that:

1. I am the AVP-Asst Corporate Secretary/Compliance Officer of Basic Energy Corporation (the Corporation), a domestic corporation duly organized and existing under the Philippine laws with principal office at 7th Flr. Basic Petroleum Corporation, 104 Carlos Palanca St., Legaspi Village, Makati City, Metro Manila;
2. Compliance with SEC Memorandum Circular No. 2 dated April 2002 on Corporate Governance have been monitored;
3. The Corporation, its directors, officers and employees complied with all the leading practices and principles on good corporate governance as embodied in the Company's Manual on Corporate Governance;
4. The Corporation has substantially complied with the provisions of its Manual on Corporate Governance;
5. This certification is being executed in compliance with the provisions of our Corporate Governance Manual required under Securities and Exchange Commission Memorandum Circular No. 2 dated April 5, 2007.

Signed this 04 JAN 2012 day of January 2012 at Makati City.


Countersigned by:


OSCAR L. DE VENECIA, JR.
President & CEO


ANGEL P. GAHOL
AVP-Asst Corp Secretary/
Compliance Officer

SUBSCRIBED AND SWORN to before me this 04 JAN 2012 day of January 2012 at Makati City, Metro Manila, affiant exhibited to me his Community Tax Certificate No. 18367106 issued on January 26, 2010 at Quezon City.

Doc. No. 109
Page No. 23
Book No. 12
Series of 2012


Atty. ARMANDO RICARTE, JR.
NOTARY PUBLIC
Until December 31, 2012
Appt. No. M-47 Makati City
IBP No. 835554/10-22-10/Pasig City
PTR No. 2087703/01-04-10/Makati City
TIN No. 194-051-007
Roll No. 40719