

**From:** no-reply@pse.com.ph (no-reply@pse.com.ph)  
**To:** disclosure@pse.com.ph;  
**Date:** Tue, January 11, 2011 4:04:24 PM  
**Cc:**  
**Subject:** ODiSy - Disclosure Status

Dear Sir/Madam:

We would like to inform you that as of JAN 11, 2011 08:04:24 AM today,

Reference Number: WLIST\_\_2011000000597  
Company Name: Basic Energy Corporation  
Disclosure Subject: Certification on Compliance with Manual on Corporate Governance  
Status: APPROVED

Should you need further assistance, please e-mail us at [odisy@pse.com.ph](mailto:odisy@pse.com.ph).

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Philippine Stock Exchange, Inc.  
PSE Center, One Exchange Road  
Ortigas Center, Pasig City.  
Philippines 1600



January 10, 2011

**THE DISCLOSURE DEPARTMENT**  
4/F The Philippine Stock Exchange, Inc.  
PSE Centre, Exchange Road, Ortigas Center  
Pasig City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

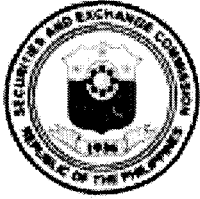
Very truly yours,



**ANGEL P. GAHOL**  
Compliance Officer



101102011000449



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

### Barcode Page

The following document has been received:

**Receiving Officer/Encoder** : Rosenda C. Ayson  
**Receiving Branch** : SEC Head Office  
**Receipt Date and Time** : January 10, 2011 12:20:22 PM  
**Received From** : Head Office

Company Representative

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Doc Source

Company Information

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SEC Registration No. 0000036359  
Company Name BASIC ENERGY CORPORATION  
Industry Classification  
Company Type Stock Corporation

Document Information

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Document ID 101102011000449  
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)  
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Department CFD  
Remarks CERTIFICATION

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

1. January 10, 2011  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., C. Palanca St. 1229  
Legaspi Village, Makati City  
Address of principal office
8. 817-8596 & 98  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,442,493,512
Listed with PSE	2,442,045,455

11. Indicate the item numbers reported herein: Item 9

See attached Certification on Compliance with the Manual on Corporate Governance.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**  
Registrant

  
**ANGEL P. CAHOL**  
Compliance Officer

January 10, 2011



CERTIFICATION

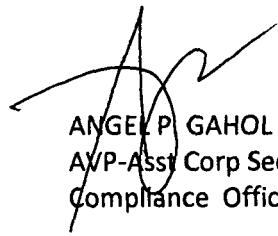
I, ANGEL P. GAHOL, of legal age, Filipino, and with office address c/o Basic Energy Corporation, 7<sup>th</sup> Flr. Basic Petroleum Corporation, 104 Carlos Palanca St., Legaspi Village, Makati City, Metro Manila, after being duly sworn to in accordance with laws, do hereby certify that:

1. I am the AVP-Asst Corporate Secretary/Compliance Officer of Basic Energy Corporation (the Corporation), a domestic corporation duly organized and existing under the Philippine laws with principal office at 7<sup>th</sup> Flr. Basic Petroleum Corporation, 104 Carlos Palanca St., Legaspi Village, Makati City, Metro Manila;
2. Compliance with SEC Memorandum Circular No. 2 dated April 2002 on Corporate Governance have been monitored;
3. The Corporation, its directors, officers and employees complied with all the leading practices and principles on good corporate governance as embodied in the Company's Manual on Corporate Governance;
4. The Corporation has substantially complied with the provisions of its Manual on Corporate Governance;
5. This certification is being executed in compliance with the provisions of our Corporate Governance Manual required under Securities and Exchange Commission Memorandum Circular No. 2 dated April 5, 2007.

Signed this 07 <sup>JAN 2011</sup> day of January 2011 at Makati City.


Countersigned by:

  
OSCAR L. DE VENECIA, JR.  
President & COO

  
ANGEL P. GAHOL  
AVP-Asst Corp Secretary/  
Compliance Officer

SUBSCRIBED AND SWORN to before me this 07 <sup>JAN 2011</sup> day of January 2011 at Makati City, Metro Manila, affiant exhibited to me his Community Tax Certificate No. 18367106 issued on January 26, 2010 at Quezon City.

Doc. No. 54  
Page No. 13  
Book No. 229  
Series of 2011.

  
Atty. LOPE M. VELASCO  
NOTARY PUBLIC  
Until Dec. 31, 2011  
Appt. No. M-117, Makati City  
IBP # 809262 - Pasig City 01/04/11  
PTR # 2643149 - Pasig City 01/04/11  
TIN 212-965-989  
S.C. Roll No. 28757  
G/F Jaka Center 2111 Chino Roces Ave.,  
Makati City