

**ODiSy - Disclosure Status**

Tuesday, January 12, 2010 3:52 PM

From: "odisy@pse.com.ph" <odisy@pse.com.ph>
To: odisy@pse.com.ph

Dear Sir/Madam:

We would like to inform you that as of JAN 12, 2010 07:52:46 AM today,

Reference Number: WLIST__2010000000602
Company Name: Basic Energy Corporation
Disclosure Subject: Certificate of Compliance with Manual on Corporate Governance
Status: APPROVED

Should you need further assistance, please e-mail us at odisy@pse.com.ph.

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600



January 11, 2010

THE DISCLOSURE DEPARTMENT
4/F The Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road, Ortigas Center
Pasig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

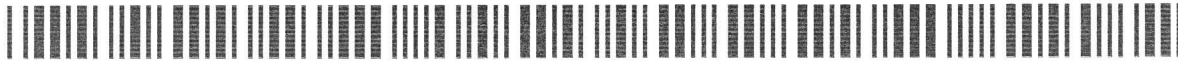
Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,



ANGEL P. GAHOL
Compliance Officer



101132010001305



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Dharril Curañes
Receiving Branch : SEC Head Office
Receipt Date and Time : January 13, 2010 04:10:07 PM
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Company Representative

Doc Source

Company Information

SEC Registration No. 0000036359
Company Name BASIC PETROLEUM CORPORATION
Industry Classification
Company Type Stock Corporation

Document Information

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. January 11, 2010
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., C. Palanca St. 1229
Legaspi Village, Makati City
Address of principal office
8. 817-8596 & 98
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,410,675,330
Listed with PSE	2,410,227,273

11. Indicate the item numbers reported herein: Item 9

See Attached

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION
Registrant


ANGEL P. GAHOL
 Compliance Officer

Date: January 11, 2010

CERTIFICATION

I, ANGEL P. GAHOL, of legal age, Filipino, and with office address c/o Basic Energy Corporation, 7th Flr. Basic Petroleum Corporation, 104 Carlos Palanca St., Legaspi Village, Makati City, Metro Manila, after being duly sworn to in accordance with laws, do hereby certify that:

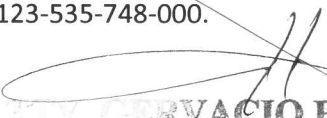
1. I am the AVP-Asst Corporate Secretary/Compliance Officer of Basic Energy Corporation (the Corporation), a domestic corporation duly organized and existing under the Philippine laws with principal office at 7th Flr. Basic Petroleum Corporation, 104 Carlos Palanca St., Legaspi Village, Makati City, Metro Manila;
2. Compliance with SEC Memorandum Circular No. 2 dated April 2002 on Corporate Governance have been monitored;
3. The Corporation, its directors, officers and employees complied with all the leading practices and principles on good corporate governance as embodied in the Company's Manual on Corporate Governance;
4. The Corporation has substantially complied with the provisions of its Manual on Corporate Governance;
5. This certification is being executed in compliance with the provisions of our Corporate Governance Manual required under Securities and Exchange Commission Memorandum Circular No. 2 dated April 5, 2007.

Signed this 7th day of January 2010 at Makati City.


ANGEL P. GAHOL
AVP-Asst Corp Secretary/
Compliance Officer

SUBSCRIBED AND SWORN to before me this 8th day of January 2010 at Makati City, Metro Manila, affiant exhibited to me his TIN 123-535-748-000.

Doc. No. 255;
Page No. 52;
Book No. J;
Series of 2010.


ATTY. CERVACIO B. ORTIZ JR.
NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31, 2010
NOTARY PUBLIC 2010
IBP NO. 656155 - LIFETIME MEMBER
PTR NO. 2075548 JAN. 4, 2010 MAKATI CITY
APPT - 84/201 ROLL NO. 40091

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

SWORN CERTIFICATION

I, **CORAZON M. BEJASA**, Filipino citizen, of legal age with office address at 7th Fl., Basic Petroleum Bldg., 104 C. Palanca St., Legaspi Village, Makati City, after having been sworn in accordance with law and in my capacity as VP-Corporate Secretary of Basic Energy Corporation, do hereby certify on the attendance of the Board of Directors of the Corporation in ELEVEN (11) REGULAR MONTHLY BOARD MEETINGS and TWO (2) SPECIAL BOARD MEETINGS, or for a total of THIRTEEN (13) BOARD MEETINGS for fiscal year January to December 2009, as follows:

<u>Director</u>	<u>No. of Meetings Attended January to December 2009</u>	<u>No. of Meetings not Attended January to December 2009</u>
1. Oscar C. de Venecia (Mar. - Dec.)	11	0
2. Francis C. Chua	5	8
3. Ramon L. Mapa	12	1
4. Oscar L. de Venecia, Jr.	13	0
5. Isidoro O. Tan	8	5
6. Oscar S. Reyes	13	0
7. Jaime J. Martinez	12	1
8. Gabriel R. Singson, Jr.	10	3
9. Dennis D. Decena	12	1
10. Ma. Florina M. Chan	11	2
11. Josue A. Camba, Jr. (Jan. - Aug.)	5	4
12. Jose R. Reyes, Jr. (Jan. - Feb.)	2	0
13. Eduardo V. Mañalac (Oct. - Dec.)	2	1

Given this 7th day of January, 2010, Makati City.

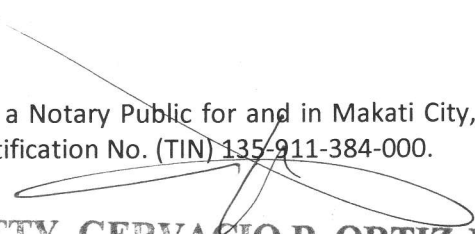

CORAZON M. BEJASA
VP-Corporate Secretary

Noted by:


OSCAR C. DE VENECIA
Chairman & CEO

SUBSCRIBED AND SWORN TO, before me a Notary Public for and in Makati City, this JAN 11 2010 day of January 2010, affiant exhibited her Tax Identification No. (TIN) 135-911-384-000.

Doc. No. 253
Page No. 52
Book No. L
Series of 2010.


ATTY. GERVACIO B. ORTIZ JR.
NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31, 2010
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