

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 5, 2024
 2. SEC Identification Number
36359
 3. BIR Tax Identification No.
000-438-702-000
 4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
 5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
 8. Issuer's telephone number, including area code
(+63) 7917-8118
 9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|-----------------------------------------------------------------------------|
| Common Shares | 14,668,643,064 |
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Board Meeting Result January 5, 2024; Election of New Independent Director

Background/Description of the Disclosure

On January 5, 2024, the Board of Directors elected Mr. Gil Azanza Buenaventura as the third Independent Director of the Corporation. Mr. Buenaventura's election fills-in the vacancy left by the late Mr. Reynaldo D. Gamboa who passed away August of 2023.

Other Relevant Information

Please refer to attached 17C attached.

Securing of shares of the new Director is currently on process and corresponding disclosure pertaining to Initial Statement of Beneficial Ownership and Change in Directors and/or Officers (PSE Form 4-8) shall be made once shares have been secured and within the prescribed period under disclosure rules.

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

COVER SHEET

0 0 0 0 0 0 3 6 3 5 9

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

G M B U I L D I N G F L O R I D A S T . ,
B A R A N G A Y W A C K - W A C K ,
G R E E N H I L L S E A S T ,
M A N D A L U Y O N G C I T Y

(Business Address: No. Street/City/Province)

JANICE L. CO
Contact Person

(02) 8687 1195
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

Last Wednesday of June
Annual Meeting

[Empty box]

Secondary License Type, If Applicable

[Empty box]
Dept. Requiring this Doc.

[Empty box]
Amended Articles
Number/Section

[Empty box]
Total No. of Stockholders

[Empty box]
Domestic

[Empty box]
Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

[Empty box]
File Number
[Empty box]
Document I.D.

LCU
Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes.

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AND SRC RULE 17.2(c) THEREUNDER

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5 January 2024
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Basic Energy Corporation
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Greenhills East, Mandaluyong City
Postal Code 1550
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(+632) 7917-8118
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
Listed with the Exchange	4,210,267,714

11. Indicate the item numbers reported herein:

Item 9. Other Events

On January 5, 2024, the Board of Directors elected Mr. Gil Buenaventura as the third Independent Director of the Corporation. The election of Mr. Buenaventura fills in the vacancy in the Board of Directors.

With over 40 years of professional experience in banking and general management, Mr. Buenaventura has overseen the growth in revenues and profits with the various banks he has been associated with through his expertise in strategy formation, business development and relationship building. Most recently, he served as President and Chief Executive Officer of Rizal Commercial Banking Corporation from July 16 to June 2019 and President and Chief Executive Officer of Development Bank of the Philippines from October 12 to June 2016.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


GWYNETH S. ONG
Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: January 5, 2024