

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 27, 2023
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 9917-8118
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Basic Energy Corporation

BSC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release; 27 June 2023: Basic Energy Corporation Includes Panay Onshore Wind Power Project to its Renewable Energy Projects Pipeline

Background/Description of the Disclosure

27 June 2023 - Basic Energy Corporation (BSC; the "Corporation") officially adds another Wind Power Project to its pipeline of Renewable Energy (RE) projects as the Department of Energy (DOE) approved the Wind Energy Service Contract (WESC) application by the Corporation. The official copy of the signed WESC between the DOE and BSC was received by the Corporation yesterday officially marking the start of BSC's plans to expand its current portfolio of RE projects.

The proposed project is an onshore wind power plant located in San Joaquin and Miag-ao, Iloilo and Hamtic Antique with a total land area of interest of approximately 13,932 hectares covering 172 RE blocks, as approved by the DOE. The said plant is expected to generate a capacity of at least 150-175 MW based on the preliminary study done by an independent party.

With the approval and signing of the WESC, Basic Energy Corporation will commence to deploy its resources for the wind resource assessment campaign to determine the precise wind regime in the said area. The Company is expected to complete the pre-development stage in a 5-year period as committed under the said service contract.

Other Relevant Information

please refer to attached 17-C

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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1. 27 June 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
4. Basic Energy Corporation
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue,
Legaspi Village, Makati City
Address of principal office 1229 Postal Code
8. (+632) 9917-8118
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
Listed with the Exchange	4,210,267,714

11. Indicate the item numbers reported herein: Item 9

Basic Energy Corporation (the "Corporation") officially adds another wind power project to its pipeline of Renewable Energy (RE) projects as the Department of Energy (DOE) approved the Wind Energy Service Contract (WESC) application by the Corporation. The official copy of the signed WESC between the DOE and BSC was received by the Corporation yesterday officially marking the start of BSC's plans to expand its current portfolio of RE projects.

The proposed project is an onshore wind power plant located in San Joaquin and Miag-ao, Iloilo and Hamtic, Antique with a total land area of interest of approximately 13,932 hectares covering 172 RE blocks. The said plant is expected to generate a capacity of at least 155 MW based on the preliminary study done by an independent party.

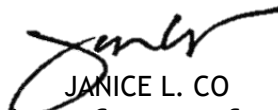
With the approval and signing of the WESC, Basic Energy Corporation will commence to deploy its resources for the wind resource assessment campaign to determine the precise wind regime in the said area. The Company is expected to complete the pre-development stage in a 5-year period as committed under the said service contract.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:



JANICE L. CO

Assistant Corporate Secretary

Reviewed & Noted By:



DOMINIQUE P. PASCUA
Compliance Officer

Date: June 27, 2023