

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Dec 20, 2016
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
Basic Energy Corporation
5. Province, country or other jurisdiction of incorporation  
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
7/F Basic Petroleum Bldg, 104 Carlos Palanca St., Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
(+632) 8178596
9. Former name or former address, if changed since last report  
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,560,118,512

11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Amendment to Memorandum of Agreement with Vintage Engineering Public Company Limited (VTE) of Thailand

**Background/Description of the Disclosure**

Basic Energy Corporation (BEC) and Vintage Engineering Public Company Limited (VTE) of Thailand recently signed in Bangkok, Thailand, an Amendment to the Memorandum of Agreement (MOA) which was executed by the parties on October 5, 2016. The amendments consist of (1) the setting of the Long Stop Date referred to in the MOA from December 31, 2016 to January 31, 2017 for the parties to execute the Subscription Agreement as the definitive agreement stipulated in the MOA to cover among others, the subscription by VTE of 435,658,699 BEC shares; and (2) the determination of the final subscription price to be mutually agreed by the parties, upon satisfactory results of the drilling works in the exploratory well currently being undertaken in San Teodoro, Mabini, Batangas, by the consortium composed of BEC and PHINMA Energy Development Corporation.

**Other Relevant Information**

See attached SEC Form 17-C

**Filed on behalf by:**

<b>Name</b>	Angel Gahol
<b>Designation</b>	AVP - Asst. Corp. Sec./ Compliance Officer

# COVER SHEET

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SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

**Atty. Angel P. Gahol**

(Contact Person)

**(632) 817-8596 & 98**

(Company Telephone Number)

1 2

Month  
(Calendar Year)

3 1

Day  
(Calendar Year)

1 7 - C

(Form Type)

0 6

Month  
(Annual Meeting)

3 0

Day  
(Annual Meeting)

**Not Applicable**

(Secondary License Type, If Applicable)

**MSRD**

Dept. Requiring this Doc.

**Not Applicable**

Amended Articles Number/Section

Total Amount of Borrowings

**6,629**

Total No. of Stockholders

**n/a**

Domestic

**n/a**

Foreign

To be accomplished by SEC Personnel concerned

File Number

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Document ID

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**SECURITIES AND EXCHANGE COMMISSION**

**AMENDED SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

1. December 20, 2016  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines  
Province, country or other jurisdiction
6. \_\_\_\_\_  
Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., 104 C. Palanca St.  
Legaspi Village, Makati City 1229  
Address of principal office
8. 817-8596 & 98  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,560,118,512
Listed with PSE	2,560,118,512

11. Indicate the item numbers reported herein: Item 9

Basic Energy Corporation (BEC) and Vintage Engineering Public Company Limited (VTE) of Thailand recently signed in Bangkok, Thailand, an Amendment to the Memorandum of Agreement (MOA) which was executed by the parties on October 5, 2016. The amendments consist of ( 1) the setting of the Long Stop Date referred to in the MOA from December 31, 2016 to January 31, 2017 for the parties to execute the Subscription Agreement as the definitive agreement stipulated in the MOA to cover, among others, the subscription by VTE of 435,658,699 BEC shares; and (2) the determination of the final subscription price to be mutually agreed by the parties, upon satisfactory results of the drilling works in the exploratory well currently being undertaken in San Teodoro, Mabini, Batangas, by the consortium composed of BEC and PHINMA Energy Development Corporation.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this December 20, 2016 on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

Registrant

**ANGEL P. GAHOL**  
Compliance Officer