

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 28, 2017

2. SEC Identification Number

36359

3. BIR Tax Identification No.

000-438-702-000

4. Exact name of issuer as specified in its charter

BASIC ENERGY CORPORATION

5. Province, country or other jurisdiction of incorporation

Makati City, Metro Manila

6. Industry Classification Code(SEC Use Only)

██████████

7. Address of principal office

7/F Basic Petroleum Bldg, 104 Carlos Palanca St., Legaspi Village, Makati City

Postal Code

1229

8. Issuer's telephone number, including area code

(+632) 8178596

9. Former name or former address, if changed since last report

Item No.9

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,603,684,382

11. Indicate the item numbers reported herein

Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-3 - Amendments to Articles of Incorporation**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

<b>Subject of the Disclosure</b>
Amendment in the Articles of Incorporation
<b>Background/Description of the Disclosure</b>
The Board in its regular meeting on March 30, 2017 unanimously approved the Amendment of Article Fourth of the Amended Articles of Incorporation of the Company to extend the corporate life of the Company for another fifty (50) years

<b>Date of Approval by Board of Directors</b>	Mar 30, 2017
<b>Date of Approval by Stockholders</b>	Jun 28, 2017
<b>Other Relevant Regulatory Agency, if applicable</b>	SEC
<b>Date of Approval by Relevant Regulatory Agency, if applicable</b>	TBA
<b>Date of Approval by Securities and Exchange Commission</b>	TBA
<b>Date of Receipt of SEC approval</b>	TBA

**Amendment(s)**

Article No.	From	To
Article IV Term of Corporation	September 19, 2018	September 19, 2068

<b>Rationale for the amendment(s)</b>
The term of the corporation will expire on September 19, 2018.

**The timetable for the effectivity of the amendment(s)**

<b>Expected date of filing the amendments to the Articles of Incorporation with the SEC</b>	TBA
<b>Expected date of SEC approval of the Amended Articles of Incorporation</b>	TBA

<b>Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any</b>
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Continuity of business operations

**Other Relevant Information**

Amending previous disclosure of March 30, 2017 amending Fourth Article of Articles of Incorporation by indicating the date of approval of the stockholders on its last Annual Stockholders' Meeting held on June 28, 2017 at Manila Golf and Country Club, Harvard Road, Forbes Park, Makait City

**Filed on behalf by:**

<b>Name</b>	Angel Gahol
<b>Designation</b>	AVP - Asst. Corp. Sec./ Compliance Officer