

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 11, 2023
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Basic Energy Corporation BSC

PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

UPDATE/AMENDMENT 10.11.2023 - Amending figures pertaining to shareholding of Dir. Ramon L. Mapa
Results of Basic Energy Corporation's Annual Stockholders Meeting - 20 September 2023

Background/Description of the Disclosure

UPDATE/AMENDMENT 10.11.2023 - Amending/Correcting the figures indicated under the indirect shareholdings of Dir. Ramon L. Mapa; figure provided is prior to BSC share transactions disclosed for the month of July (CR05461-2023; CR05580-2023; CR05643-2023)

In the Annual Stockholders Meeting of the corporation held on September 20, 2023, the following were approved, confirmed, and ratified by the stockholders representing 76.51% of the outstanding and subscribed shares as follows:

1. Minutes of the Meeting of the 2022 Annual Stockholders Meeting held on August 31, 2022
2. President's Report with highlights of the 2022 Consolidated Audited Financial Statements
3. All acts of the Board of Directors and Management during the term 2022-2023
4. Amendment of the Amended By-Laws of the Corporation pertaining to - Article I Sections 1 to 6; Article II Sections 1, 5, 6, 8 and 9; Article II Section 11; Article II-A Sections 1 to 6; Article III Sections 1 and 11; Article III Section 13; Article V Sections 1 and 2; Article VII and Article X;
5. Appointment of Reyes Tacandong & Co. as the external auditors for the 2023 Financial Statements of the Company and appointment of Mr. Joseph C. Bilangbilin and Mr. Manuel P. Buensuceso as the engagement partners.
6. Election of the members of Board of Directors 2023-2024 as follows:
 1. Ramon F. Villavicencio
 2. Manuel Z. Gonzalez
 3. Ramon L. Mapa
 4. Oscar L. De Venecia Jr.
 5. Beatrice Jane L. Ang
 6. Maria Rosette Geraldine L. Oquias
 7. Jaime J. Martirez
 8. Luisito V. Poblete
 9. Kim S. Jacinto-Henares (Independent Director)
 10. Andres B. Reyes Jr. (Independent Director)

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
RAMON F. VILLAVICENCIO	10,000	0	not applicable
MANUEL Z. GONZALEZ	1	0	not applicable
RAMON L. MAPA	268,311	14,574,249	LODGED WITH BROKER
OSCAR L. DE VENECIA JR.	200,000	45,681,330	LODGED WITH BROKER
BEATRICE JANE L. ANG	1,000	150,944,248	LODGED WITH BROKER
MARIA ROSETTE GERALDINE L. OQUIAS	1	0	not applicable
JAIME J. MARTIREZ	1	467,499,999	LODGED WITH BROKER

LUISITO V. POBLETE	10,000	0	not applicable
KIM S. JACINTO-HENARES	1	0	not applicable
ANDRES B. REYES JR.	10,000	0	not applicable

External auditor	Reyes Tacandong & Co
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List of other material resolutions, transactions and corporate actions approved by the stockholders

the following other material resolutions were approved, confirmed, and ratified by the stockholders representing 76.51% of the outstanding and subscribed shares as follows:

1. Minutes of the Meeting of the 2022 Annual Stockholders Meeting held on August 31, 2022
2. President's Report with highlights of the 2022 Consolidated Audited Financial Statements
3. All acts of the Board of Directors and Management during the term 2022-2023
4. Amendment of the Amended By-Laws of the Corporation pertaining to - Article I Sections 1 to 6; Article II Sections 1, 5, 6, 8 and 9; Article II Section 11; Article II-A Sections 1 to 6; Article III Sections 1 and 11; Article III Section 13; Article V Sections 1 and 2; Article VII and Article X;

Other Relevant Information

none

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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Basic Energy Corporation
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MAKATI CITY, PHILIPPINES
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7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack
Greenhills East, Mandaluyong City
Postal Code 1550
8. Issuer's telephone number, including area code
(+632) 7917-8118
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
Listed with the Exchange	4,210,267,714

11. Indicate the item numbers reported herein:

Item 9. Other Events

(a) Results of the Annual Stockholders' Meeting

Please be informed that during the Annual Stockholders' Meeting of Basic Energy Corporation (the "Company") held on September 20, 2023, the stockholders approved / ratified the following:

1. Minutes of the Annual Stockholders' Meeting held on August 31, 2022
2. 2022 President's Report with highlights of the 2022 Consolidated Audited Financial Statements
3. All acts of the Board of Directors and Management for the term 2022-2023.
4. Election of the following as directors of the Company for 2023-2024:
 - a. Ramon F. Villavicencio
 - b. Manuel Z. Gonzalez
 - c. Oscar L. de Venecia, Jr.
 - d. Beatrice Jane L. Ang
 - e. Ramon L. Mapa
 - f. Jaime J. Martinez
 - g. Ma. Rosette Geraldine L. Oquias
 - h. Luisito V. Poblete
 - i. Kim S. Jacinto-Henares as Independent Director
 - j. Andres B. Reyes, Jr. as Independent Director
5. Amendments to the Amended By-Laws of the Company pertaining to - Article I Sections 1 to 6; Article II Sections 1, 5, 6, 8 and 9; Article II Section 11; Article II-A Sections 1 to 6; Article III Sections 1 and 11; Article III Section 13; Article V Sections 1 and 2; Article VII and Article X
6. Appointment of Reyes Tacandong & Co. as the external auditor for calendar year 2023 and appointment of Mr. Joseph C. Bilangbilin and Mr. Manuel P. Buensuceso as the engagement partners.

(b) Results of the Organizational Board Meeting

During the Organizational Board Meeting of the Corporation held immediately after the Annual Stockholders' Meeting, the following were appointed officers, members of the advisory board and board committees:

Officers:

Ramon F. Villavicencio	-	Chairman of the Board
Manuel Z. Gonzalez	-	Vice Chairman
Oscar L. de Venecia, Jr.	-	Vice Chairman & CEO
Luisito V. Poblete	-	President & COO
Alain S. Pangan	-	Vice President - Finance / Treasurer
Darius A. Marasigan	-	Business Development & Risk Management Officer
Gwyneth S. Ong	-	Corporate Secretary
Janice L. Co	-	Assistant Corporate Secretary
Dominique P. Pascua	-	Compliance Officer

Advisory Board:

Jose C. de Venecia, Jr.	-	Chairman
Oscar S. Reyes	-	Vice Chairman

Seiichi Wada	-	Member
Jose P. de Venecia III	-	Member
Gabriel R. Singson, Jr.	-	Member
Reynaldo T. Casas	-	Member
Francis C. Chua	-	Member
Supasit Pokinjaruras	-	Member

Audit Committee:

(vacant) (ID)	-	Chairman
Kim S. Jacinto-Henares Kim (ID)	-	Member
Andres B. Reyes, Jr. (ID)	-	Member
Ma. Rosette Geraldine L. Oquias	-	Member
Jaime J. Martinez	-	Member

Risk Committee:

Kim S. Jacinto-Henares Kim (ID)	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Manuel Z. Gonzalez	-	Member
Jaime J. Martinez	-	Member
(vacant) (ID)	-	Member

Nominating Committee:

Manuel Z. Gonzalez	-	Chairman
Oscar L. de Venecia, Jr.	-	Member
Ramon L. Mapa	-	Member
Luisito V. Poblete	-	Member
Kim S. Jacinto-Henares Kim (ID)	-	Member

Compensation and Remuneration Committee:

Ramon L. Mapa	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Jaime J. Martinez	-	Member
Ma. Rosette Geraldine L. Oquias	-	Member
(vacant) (ID)	-	Member

Corporate Governance Committee:

Andres B. Reyes, Jr. (ID)	-	Chairman
Kim S. Jacinto-Henares Kim (ID)	-	Member
Beatrice Jane L. Ang	-	Member
Manuel Z. Gonzalez	-	Member
(vacant) (ID)	-	Member

Related Third Party Transaction Committee:

Kim S. Jacinto-Henares Kim (ID)	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Jaime J. Martinez	-	Member
(vacant) (ID)	-	Member

The vacancy caused by the recent passing of Independent Director Reynaldo D. Gamboa was acknowledged by the group. The Company is in the process of collating a list of viable candidates which will be endorsed to the Nominating Committee to fill up the vacancy.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


JANICE L. CO
Assistant Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: September 20, 2023