

Subject: ODiSy - Disclosure Status  
From: no-reply@pse.com.ph (no-reply@pse.com.ph)  
To: disclosure@pse.com.ph;  
Date: Thursday, January 1, 1970 8:00 AM

Dear Sir/Madam:

We would like to inform you that as of JUN 26, 2013 10:53:11 AM today,

Reference Number: WLIST\_\_2013000030708  
Company Name: Basic Energy Corporation  
Disclosure Subject: Agreement with Petrosolve Sdn Bhd of Malaysia re: acquisition by PT Basic Energi Solusi of rights to manage oil wells in Central Java area of Indonesia  
Status: APPROVED

Should you need further assistance, please e-mail us at

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Philippine Stock Exchange, Inc.  
PSE Center, One Exchange Road  
Ortigas Center, Pasig City.  
Philippines 1600

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Philippine Stock Exchange, PSE Plaza, Ayala Avenue, Makati City.



June 26, 2013

**The Disclosure Department**  
**Philippine Stock Exchange, Inc.**  
2/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities and Exchange Commission, which is self-explanatory.

Thank you for your kind attention.

Very truly yours,

  
**Corazon M. Bejasa**  
Corporate Secretary

# COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m  
B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,  
L E g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

**CORAZON M. BEJASA**

(Contact Person)

**(632) 817-8596 to 98**

(Company Telephone Number)

1 2 3 1  
Month Day  
(Calendar Year)

1 7 - C  
(Form Type)

Month Day  
(Annual Meeting)

**Not Applicable**

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

**Not Applicable**

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

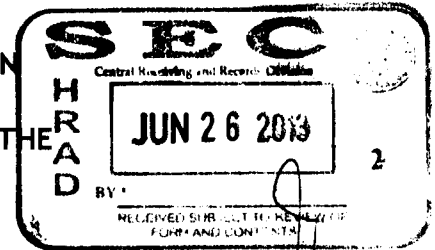
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**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C, AS AMENDED  
CURRENT REPORT UNDER SECTION 17 OF THE  
SECURITIES REGULATION CODE**



1. **June 26, 2013**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**    3. BIR Tax Identification No. **000-438-702-000**
4. **BASIC ENERGY CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction
6.  (SEC Use Only)  
Industry Classification Code
7. **7<sup>th</sup> Floor, Basic Petroleum Buildg, C. Palanca St.,**    **1229**  
**Legaspi Village, Makati City**    Postal Code
8. **Telephone No. (632) 817-8596 and 817-8598**  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u> (Outstanding and Amount of Debt Outstanding)
<b>Common Shares</b>	<b>2,469,193,512</b>
<b>Listed with the PSE</b>	<b>2,468,745,455</b>

**11. Indicate the item number reported herein : Item 9**

Basic Energy Corporation and Petrosolve Sdn Bhd of Malaysia (Petrosolve) had arrived at an agreement for PT Basic Energi Solusi to acquire from Petrosolve the rights to manage ten (10) identified oil wells in the Central Java area of Indonesia. Presently, oil in the area is produced by small groups of miners, using a combination of manual and mechanized systems to reach variable depths ranging from 80 to 300 meters.

PT Basic Energi Solusi, which is the foreign investment company incorporated by the parties' joint venture company in Jakarta, Indonesia, is being supported by the exploration experience of Basic Energy Corporation and the chemical technology of Petrosolve for increased oil production. It shall undertake certain aspects of the management and operation of, initially, two (2) oil wells in the area. PT Basic Energi Solusi shall implement a development plan aimed at rehabilitating old or abandoned oil wells for possible limited production. It has commenced mobilization of the necessary manpower resources and logistics in the areas involved to oversee the drilling operations soon to be undertaken.

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed this June 26, 2013 on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**  
Registrant

  
Corazon M. Bejasa  
Corporate Secretary