

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 7, 2025
 2. SEC Identification Number
36359
 3. BIR Tax Identification No.
000-438-702-000
 4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
 5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
 8. Issuer's telephone number, including area code
(+63) 7917-8118
 9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 14,668,643,064 |
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

PSE Disclosure Form 10-1 - Acquisition or Disposition of Shares by Subsidiaries/Affiliates

Reference: Section 10 of the Revised Disclosure Rules

Subject of the Disclosure

ACQUISITION (CROSS-SALE) OF BSC SHARES BETWEEN BASIC ENERGY CORPORATION SUBSIDIARIES

Background/Description of the Disclosure

Basic Energy Corporation announces the cross-sale of BSC shares held by its wholly owned subsidiary, RDG Wind Energy Corporation ("RWE"; formerly Mabini Wind Energy Corporation), to another wholly owned subsidiary – Basic Diversified Industrial Holdings Inc.

This transaction is part of the preparations for the finalization of the Joint Development and Shareholders Agreement (JDSA) signed between Basic Energy Corporation and RENOVA on April 17, 2024, as disclosed in Company Disclosures Nos. C02210-2024 and C02291-2024.

The sale represents a key milestone in the ongoing partnership between Basic Energy and RENOVA in relation to the Mabini Wind Energy Project. This project recently completed its Wind Resource Assessment (WRA), yielding positive results regarding the site's wind conditions.

Additional updates on this matter will be provided as developments occur.

Name of subsidiary and/or affiliate	BASIC DIVERSIFIED INDUSTRIAL HOLDINGS INC.
Nature of relationship with Issuer	WHOLLY OWNED SUBSIDIARY

Details of the Transaction

Date of Transaction	Number of Shares Acquired	Number of Shares Disposed	Price Per Share
Feb 4, 2025	18,000,000	0	0.125

Total number of shares held by the subsidiary and/or affiliate after transaction	18,008,870
Percentage to total outstanding shares	0.12

Other Relevant Information

none

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer